



FCMB PLC	9M 2024	9M 2023	% Change		
<b>Statement of Profit or Loss</b>	<b>(N'Mn)</b>	<b>(N'Mn)</b>			
<b>Gross Earnings</b>	587,773,065	351,532,464	67.20%		
Interest income	445,789,085	239,052,028	86.48%	<b>Financial Statistics</b>	
Interest expense	(271,990,952)	(118,580,744)	129.37%	Share price	₦8.80
<b>Net interest income</b>	<b>173,798,133</b>	<b>120,471,284</b>	<b>44.27%</b>	52 Week H/L	N12.45/N6.15
Fee and commission income	51,849,612	41,502,323	24.93%	Shares Outs. (Bn)	19.8
Fee and commission expense	(10,391,292)	(9,327,542)	11.40%	Market Cap (Bn)	174.3
<b>Net fee and commission</b>	<b>41,458,320</b>	<b>32,174,781</b>	<b>28.85%</b>		
Trading income	49,849,495	9,342,072	433.60%	<b>Key Ratios</b>	<b>9M 24</b>
Foreign exchange gains	37,691,943	54,758,993	31.17%	P/E Ratio	1.58x
Dividend income	2,787,562	1,430,998	94.80%	P/B Ratio	0.29x
Gains on restructured facilities	(1,163,665)	4,961,401	123.45%	Earnings Yield	63.4%
Other income	969,033	484,649	99.95%	Return on Equity	15.7%
<b>Operating Income</b>	<b>305,390,821</b>	<b>223,624,178</b>	<b>36.56%</b>	Return on Assets	1.5%
General and administrative expenses	(62,238,197)	(41,229,774)	50.95%	Cost of Funds	4.7%
Staff expenses	(56,537,972)	(34,013,185)	66.22%	Net Interest Margin	12.8%
Depreciation and amortisation	(10,100,956)	(8,135,791)	24.15%	Cost to Income	55.4%
Other operating expenses	(40,249,5500)	(28,114,799)	43.16%	Loan-to-Deposit	16.7%
<b>Operating expenses</b>	<b>(169,126,675)</b>	<b>(111,493,549)</b>	<b>51.69%</b>	Loan Loss Provision	5.4%
<b>Profit b4 impairment charges and tax</b>	<b>136,264,146</b>	<b>112,130,629</b>	<b>21.52%</b>		
Loan Provisions & Impairment Charges	(44,432,335)	(56,989,754)	22.03%	<b>Corporate Actions</b>	
<b>Loss/Profit before tax</b>	<b>91,831,811</b>	<b>55,140,875</b>	<b>66.54%</b>	Interim Dividend	N/A
Minimum tax	(2,446,924)	(1,521,242)	60.85%	Bonus	N/A
Income tax	(6,989,895)	(4,466,677)	56.49%	Qualification Date	N/A
<b>Loss/Profit after tax</b>	<b>82,394,992</b>	<b>49,152,956</b>	<b>67.63%</b>	Closure Date	N/A
<b>Basic Earnings per Share (in Kobo)</b>	<b>5.55</b>	<b>3.31</b>	<b>67.67%</b>	Payment Date	N/A
				AGM Date	N/A
				AGM Date	N/A
<b>Balance Sheet as at September 30, 2024</b>	<b>30-Sep-2024</b>	<b>30-Dec-2023</b>			
Cash and cash equivalents	941,011,715	579,167,508	62.48%		
Loans and advances	2,529,714,137	1,841,516,196	37.37%		
Investment securities	1,299,502,675	794,746,379	63.51%		
Restricted reserve deposits	1,139,241,592	799,640,417	42.47%		
Property Plant and Equipment	55,573,431	54,132,864	2.66%		
Other Assets	857,219,793	354,691,264	141.68%		
<b>Total Assets</b>	<b>6,822,263,343</b>	<b>4,423,894,628</b>	<b>54.21%</b>		
Managed funds	4,945,211,533	3,363,449,131	47.03%		
Borrowed funds	825,558,867	327,050,240	152.43%		
Current income tax liabilities	12,741,954	11,296,167	12.80%		
Deferred tax liabilities	2,473,269	2,354,953	5.02%		
Other liabilities	447,375,925	257,117,579	74.00%		
<b>Total Liabilities</b>	<b>6,233,361,548</b>	<b>3,961,268,070</b>	<b>57.36%</b>		
<b>Total shareholders' equity</b>	<b>588,901,795</b>	<b>462,626,558</b>	<b>27.30%</b>		